



SUNZ Insurance Company Announces Acquisition by Palm Beach Capital

WEST PALM BEACH, FL – June 20, 2008 – Palm Beach Capital, through one of its investment entities, today announced that it has acquired SUNZ Group, LLC. Terms of the transaction were not disclosed. This transaction is the tenth equity investment by Palm Beach Capital from Palm Beach Capital Fund II and its twenty-seventh overall since inception.

About SUNZ Insurance Company

SUNZ Insurance Company or “SUNZ”, based in St. Petersburg, Florida and founded in 2005, is a workers’ compensation solutions provider primarily for Professional Employer Organizations and Staffing Companies.

Doug Lilak, SUNZ Chief Executive Officer, stated, “We are very excited about Palm Beach Capital’s acquisition, and are looking forward to growing SUNZ’ base of business. With the assistance of Palm Beach Capital, we believe we can grow into many new markets”

“Customers are demanding multi-state coverage and we intend to expand into additional states to support them” stated Nate Ward, a partner at Palm Beach Capital. “This should allow the company to grow significantly in the short and long term.”

SUNZ’ competitive loss programs, the “SUNZ Solution” allows their insureds to effectively and actuarially balance the risk and reward of loss retention. SUNZ’ goal is to become a long-term business partner with each insured, not simply their insurance carrier. They achieve this goal by providing each insured partner personalized service and flexibility unsurpassed by any other insurance carrier. For more information about SUNZ Insurance Company, please visit the company’s website at www.sunzinsurance.com.

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About Palm Beach Capital

Founded in 2001, Palm Beach Capital is a private equity investment firm which specializes in making investments in and building early and middle-stage private companies. With offices in both West Palm Beach and Tampa, Florida, the firm focuses on high growth investment opportunities with enterprise values ranging from \$10 million to \$100 million. Since its inception, Palm Beach Capital has made investments in 26 companies and has approximately \$200 million in total assets under management. For more information, please visit the firm's website at www.pbcap.com

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